

WINTHROP

Town Hall, 1 Metcalf Square, Winthrop, MA 02152

Ph: 617-539-5750 | Fax: 617-539-0820

Board Meeting: Monday of the last full week of each month at 4:30 P.M.

ADMINISTRATION

Board Members: Michael Bertino (*Chairperson*)
Paul Dawson, Arthur Flavin, Brian Perrin, Mark Sullivan

Board Administrator: Jeanne Darcy

ACTUARIAL

Funded Ratio:	72.7% (1/99)	Date of Last Valuation:	1/99
	60.0% (1/97)	Actuary:	John Hancock
	51.2% (1/95)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2013
Active Members:	253		
Retired Members:	191		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	5.80%	2000 Market Value:	\$22 million
1996-2000:	10.27%	1999 Market Value:	\$21 million
1985-2000:	11.31%	1998 Market Value:	\$22 million
Return Target:	8.75%	1997 Market Value:	\$19 million
Actuarial Assumed		1996 Market Value:	\$16 million
Rate of Return:	8.25%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	3	RTS Reviews:	4
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	2	Restored to Service:	0

AUDIT

Findings as of 12/31/97

Significant findings resolved.